

HOCK LIAN SENG HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 200908903E

MEMBERS' VOLUNTARY LIQUIDATION OF BUKIT TIMAH GREEN DEVELOPMENT PTE. LTD.

The Board of Directors of Hock Lian Seng Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that its 50% owned joint venture company, Bukit Timah Green Development Pte. Ltd. ("**BTGD**"), has been placed under Members' Voluntary Liquidation pursuant to the Section 290(1)(b) of the Companies' Act (Cap. 50), and that Mr Yiong Kok Kong of Avic DKKY Pte Ltd has been appointed the liquidator of BTGD.

The members' voluntary liquidation of BTGD will not have a material impact on the Group's net tangible assets and earnings per share for the financial year ending 31 December 2019.

None of the directors or controlling shareholders has any interest, direct or indirect, in the above transaction save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Siau Kuei Lian
Joint Company Secretary

Date: 23 December 2019