

HOCK LIAN SENG HOLDINGS LIMITED

(Company Registration No.: 200908903E)

RECEIPT OF NOTICE OF ARBITRATION

The Board of Directors of Hock Lian Seng Holdings Limited (the “**Company**”) wishes to announce that Powerlite Engineering Pte Ltd (“**PEPL**”) has recently initiated arbitration proceedings against the Company’s 50% joint venture, GS Engineering & Construction – Hock Lian Seng Infrastructure Joint Venture (**GS-HLS JV**) in connection with the dispute in the progress billing and variation orders of electrical works at the Jalan Gali Depot Project (“**Alleged Claims**”). **PEPL** is the subcontractor for electrical services at the Jalan Gali Depot Project.

The **Alleged Claims** have been referred to the Singapore International Arbitration Centre.

GS-HLS JV has appointed legal adviser to act and respond to the **Alleged Claims**. The Company will provide an update when there is further information or when there are material developments in the arbitration proceedings.

By Order of the Board

Chew Kok Liang
Company Secretary
18 May 2015