

HOCK LIAN SENG HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 200908903E

**AWARD OF TENDER FOR INDUSTRIAL SITE OFF TUAS SOUTH
AVENUE 7 (PLOT 12, ALSO KNOWN AS MK7-4263TPT)**

The Board of Directors of Hock Lian Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has been awarded the tender for the industrial site with the land parcel measuring approximately 25,700 square metres situated off Tuas South Avenue 7 (Plot 12, also known as MK7-4263TPT) (the “**Land Parcel**”) by the JTC Corporation at the tender price of S\$30,988,000 on 9 October 2014.

Subject to the Group obtaining all the necessary approvals from the relevant authorities, the Group intends to develop the Land Parcel into an industrial development comprising of strata titled units.

The costs of the acquisition of the Land Parcel and abovementioned development will be financed by internal resources and bank borrowings and is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or Controlling Shareholders of the Company has any interest, directly or indirectly, in the abovementioned transaction.

By Order of the Board

Chew Kok Liang
Company Secretary
10 October 2014