(Company Registration No.: 200908903E)

CLARIFICATION ON FIRST QUARTER RESULT ENDED 31 MARCH 2014

The Board of Directors of Hock Lian Seng Holdings Limited wishes to clarify that first quarter result announcement released on 7 May 2014 has the following typos in the section 1(b) (i), financial position as at 31 March 2014:

	Reported on 7 May \$'000	Correction \$'000	
Property, plant and equipment	7,253	7,230	
Non-current assets	33,627	33,604	
Net assets	144,988	144,277	

Append the corrected financial position (amendments in red) of the Group for easy reference,

Non-current assets		31.03.2014 \$'000	31.12.2013 Restated \$'000	31.12.2012 Restated \$'000
Property, plant and equipment 7,230 7,253 7,388 Subsidiary companies Investment in jointly controlled entities 107 107 509 Investment properties 7,750 8,650 11,430 Investment securities (non-current) 18,305 17,547 19,084 Deferred tax assets 212 279 273 273 33,604 33,836 38,684 200 279 273 273 33,604 33,836 38,684 200 279 273 273 273 273 273 274 275	Non-current assets			
Investment in jointly controlled entities	Property, plant and equipment	7,230	7,253	7,388
Investment properties 7,750 8,650 11,430 Investment securities (non-current) 18,305 17,547 19,084 Deferred tax assets 212 279 273 33,604 33,836 38,684 Current assets 217,874 115,144 Contract work-in-progress 297 4,297 5,241 Trade receivables 15,983 18,065 16,369 Other receivables 15,983 18,065 16,369 Other receivables 411 366 260 Amounts due from joint venture partners 4,104 366 260 Amounts due from jointly contolled entity 51,962 51,544 40,440 Prepayments and deposits 858 2,163 739 Investment securities (current) 4,304 6,497 3,856 Cash and short term deposits 116,148 102,778 111,561 Cash and other payables 411 366 293,904 Current liabilities 54,538 54,856 58,363 Amounts due to joint venture partners 192 680 152 Progress billings in excess of work-in-progress 83,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 6 3 8 Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 Deffered Income 688 688 131 Deferred tax liabilities 58,956 58,956 Deferred tax liabilities 58,956 58,956 Deferred tax liabilities 58,956 58,956 Deferred tax liabilities 6 3 8 Deferred tax liabilities 58,956 58,956 Capital reserve 1,000 1,000 1,000 Pair value adjustment reserve (2) (12) (2) Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)		107	107	500
Deferred tax assets				
Deferred tax assets	·		,	
Current assets Development properties 174,892 157,874 115,144 Contract work-in-progress 297 4,297 5,241 Trade receivables 15,983 18,065 16,369 Amounts due from joint venture partners 191 764 294 764	,			
Current assets	Deferred tax assets			
Development properties	Current accets	33,604	33,636	30,004
Contract work-in-progress 297 4,297 5,241 Trade receivables 15,983 18,065 16,369 Other receivables 411 366 260 Amounts due from joint venture partners 191 764 294 Amounts due from jointly contolled entity 51,962 51,544 40,440 Prepayments and deposits 858 2,163 739 Investment securities (current) 4,304 6,497 3,856 Cash and short term deposits 116,148 102,778 111,561 Tade and other payables 54,538 54,856 58,363 Amounts due to joint venture partners 192 680 152 Progress billings in excess of work-in-progress 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current liabilities 148,308 145,693 142,138 Non-current liabilities 36,941		174 892	157 874	115 144
Trade receivables				
Other receivables 411 366 260 Amounts due from joint venture partners 191 764 294 Amounts due from jointly contolled entity 51,962 51,544 40,440 Prepayments and deposits 858 2,163 739 Investment securities (current) 4,304 6,497 3,856 Cash and short term deposits 116,148 102,778 111,561 365,046 344,348 293,904 Current liabilities Trade and other payables 54,538 54,856 58,363 Amounts due to joint venture partners 192 680 152 Progress billings in excess of work-inprogress 60,640 58,270 63,241 Progress billings to customers 8,8385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current liabilities 148,308 145,693 142,138 Non-current lia	. •			
Amounts due from joint venture partners Amounts due from jointly contolled entity Prepayments and deposits Investment securities (current) Cash and short term deposits Trade and other payables Amounts due to joint venture partners Progress billings in excess of work-in-progress Progress billings to customers Provisions Provision for taxation Net current liabilities Non-current liabilities Non-current liabilities Non-current liabilities Non-current liabilities Long term bank loans Deferred tax liabilities Deferred tax liabilities Equity Share capital Capital reserve Accumulated profits Merger deficit 191 764 294 40,440 40,662 46,97 51,544 40,440 6,497 6,				
Amounts due from jointly contolled entity Prepayments and deposits 858 2,163 739 Investment securities (current) 4,304 6,497 3,856 Cash and short term deposits 116,148 102,778 111,561 365,046 344,348 293,904				
Prepayments and deposits 858 2,163 739 Investment securities (current) 4,304 6,497 3,856 Cash and short term deposits 116,148 102,778 111,561 365,046 344,348 293,904 Current liabilities Trade and other payables Amounts due to joint venture partners Progress billings in excess of work-inprogress Progress billings to customers 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities Long term bank loans 36,941 36,926 53,468 Deferred tax liabilities 6 3 8 Office of taxation 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)	•			
Non-current liabilities Non-current liabilities Long term bank loans Deferred tax liabilities Long term bank loans Deferred tax liabilities De	Amounts due from jointly contolled entity	51,962	51,544	40,440
Cash and short term deposits 116,148 102,778 111,561 365,046 344,348 293,904 Current liabilities Trade and other payables 54,538 54,856 58,363 Amounts due to joint venture partners 192 680 152 Progress billings in excess of work-inprogress 60,640 58,270 63,241 Proyless billings to customers 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 36,941 36,926 53,468 Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity 58,956 58,956 58,956 <	Prepayments and deposits	858	2,163	739
Current liabilities Trade and other payables 54,538 54,856 58,363 Amounts due to joint venture partners 192 680 152 Progress billings in excess of work-inprogress 60,640 58,270 63,241 Progress billings to customers 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 36,941 36,926 53,468 Deffered Income 688 688 131 Deferred tax liabilities 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562	Investment securities (current)	4,304	6,497	3,856
Current liabilities Trade and other payables 54,538 54,856 58,363 Amounts due to joint venture partners 192 680 152 Progress billings in excess of work-inprogress 60,640 58,270 63,241 Progress billings to customers 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 36,941 36,926 53,468 Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12)	Cash and short term deposits	116,148	102,778	111,561
Trade and other payables 54,538 54,856 58,363 Amounts due to joint venture partners 192 680 152 Progress billings in excess of work-inprogress 60,640 58,270 63,241 Progress billings to customers 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 148,308 145,693 142,138 Non-current liabilities 688 688 131 Deferred Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2)<		365,046	344,348	293,904
Trade and other payables 54,538 54,856 58,363 Amounts due to joint venture partners 192 680 152 Progress billings in excess of work-inprogress 60,640 58,270 63,241 Progress billings to customers 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 148,308 145,693 142,138 Non-current liabilities 688 688 131 Deferred Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2)<				-
Amounts due to joint venture partners Progress billings in excess of work-in-progress Progress billings to customers Provisions Provisions Provision for taxation Ret current assets Mon-current liabilities Long term bank loans Deferred tax liabilities Deferred tax liabilities Lot assets Met assets 144,277 141,912 127,215 Equity Share capital Capital reserve Fair value adjustment reserve Accumulated profits Met versus discounting for term of the content of the	Current liabilities			
Progress billings in excess of work-in-progress 60,640 58,270 63,241 Progress billings to customers 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 2 53,468 Long term bank loans 36,941 36,926 53,468 Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (112) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) <td< td=""><td>Trade and other payables</td><td>54,538</td><td>54,856</td><td>58,363</td></td<>	Trade and other payables	54,538	54,856	58,363
progress 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 2 148,308 145,693 142,138 Non-current liabilities 36,941 36,926 53,468 Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239) (16,239)	Amounts due to joint venture partners	192	680	152
Progress billings to customers 88,385 71,858 16,308 Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 148,308 145,693 142,138 Non-current liabilities 688 688 131 Deffered Income 688 688 131 Deferred tax liabilities 63 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239) (16,239)		60,640	58,270	63,241
Provisions 6,444 6,968 8,603 Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 36,941 36,926 53,468 Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239) (16,239)		88,385	71,858	16,308
Provision for taxation 6,539 6,023 5,099 216,738 198,655 151,766 Net current assets 148,308 145,693 142,138 Non-current liabilities 36,941 36,926 53,468 Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239) (16,239)	•			
Net current assets 148,308 145,693 151,766	Provision for taxation	6.539	6.023	
Net current assets 148,308 145,693 142,138 Non-current liabilities 36,941 36,926 53,468 Long term bank loans 36,941 36,926 53,468 Deferred Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)				
Long term bank loans 36,941 36,926 53,468 Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)	Net current assets	148,308	145,693	142,138
Long term bank loans 36,941 36,926 53,468 Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)				
Deffered Income 688 688 131 Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)				
Deferred tax liabilities 6 3 8 37,635 37,617 53,607 Net assets 144,277 141,912 127,215 Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)	•			,
Equity Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)				
Equity 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)	Deferred tax liabilities			
Equity 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)		37,635	37,617	53,607
Equity 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)	Not accets	144 277	141 012	127 215
Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)	Net assets	144,211	141,912	127,213
Share capital 58,956 58,956 58,956 Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)				
Capital reserve 1,000 1,000 1,000 Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)				
Fair value adjustment reserve (2) (12) 9 Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)	•	,	,	
Accumulated profits 100,562 98,207 83,489 Merger deficit (16,239) (16,239) (16,239)	·			
Merger deficit (16,239) (16,239) (16,239)		, ,		
	•			
Total equity 144,277 141,912 127,215	Merger deficit	(16,239)	(16,239)	(16,239)
10tal equity 144,211 141,912 127,215	Total aquity	144 277	141 042	127 245
	i otai equity	144,211	141,912	121,215

By Order of the Board Chew Kok Liang Company Secretary 8 May 2014